

NCTC Tuition, Fee & Building Cost Analysis for Nov 2013 Bond

| <u>Per Credit Hour</u> | <u>Cooke County</u> | <u>Out-of-County</u> |
|---|---------------------|----------------------|
| Tuition | \$ 36 | \$ 78 |
| Fees | \$ 20 | \$ 20 |
| Total Cost per Credit Hour | \$ 56 | \$ 98 |
| Tuition & Fees for 24 Hours (2 semesters) | \$ 1,344 | \$ 2,352 |

| <u>Proposed Bond Costs</u> | <u>Total</u> | <u>SF</u> | <u>Cost/SF</u> | <u>Portion of 25 yr. Bond Payment</u> Uses NCTC assumption of 5% interest rate |
|-------------------------------|---------------|-----------|----------------|--|
| Health Sciences (Nursing) | \$ 11,585,000 | 45000 | \$ 257.44 | \$ 821,984.22 |
| CTC Expansion | \$ 2,101,000 | 10000 | \$ 210.10 | \$ 149,071.11 |
| New Parking Lot | \$ 771,157 | NA | | \$ 54,715.48 |
| Your guess is as good as mine | \$ 342,843 | NA | | \$ 24,325.55 |
| Total Bond | \$ 14,800,000 | | | \$ 1,050,096.36 |

If Health Sciences cost per SF is reduced to \$150/SF:

| | | | | |
|---------------------------|--------------|-------|-----------|---------------|
| Health Sciences (Nursing) | \$ 6,750,000 | 45000 | \$ 150.00 | \$ 478,929.09 |
|---------------------------|--------------|-------|-----------|---------------|

Cost per Student Analysis

Assume only Gainesville health science students pay tuition adder although it may have to include Health Science (nursing) students on all campuses

Annual Bond Payment cost per Nursing Student

| | | | <u>@ \$257/SF</u> | <u>@ \$150/SF</u> | |
|--------------------------------|-----|----|-------------------|--------------------|------------------------------------|
| Gainesville Nursing Enrollment | 303 | \$ | 2,712.82 | \$ 1,580.62 | |
| If we grow 30% per Dr. Hadlock | 400 | \$ | 2,054.96 | \$ 1,197.32 | Used \$1200 in Newspaper letter ad |

If we build a lower cost Health Science Building @ \$150/SF and allocate the cost per student, we would cover the expense of out-of-county students @ \$1200/yr., based on enrollment of 400 students.

If we add the \$1200 to \$2350 existing tuition and fees, we would be @ roughly \$3550 a month, less than half of TWU and UNT so we'd still be a bargain.

In-district students could be funded by a small tax bond and/or increased tuition.