

# North Central Texas Community College District

8/24/2011

## Summary Comparison of Proposed 2011 General Obligation Bond Program

Amount	<u>15 Years</u>		<u>20 Years</u>		<u>25 Years</u>		<u>30 Years</u>	
	Avg. Ann. Payment	Estimated Tax rate	Avg. Ann. Payment	Estimated Tax rate	Avg. Ann. Payment	Estimated Tax rate	Avg. Ann. Payment	Estimated Tax rate
\$30,704,000	\$2,810,000	\$0.0940	\$2,400,000	\$0.0800	\$2,170,000	\$0.0720	\$2,010,000	\$0.0670
Estimated Rate	4.25%		4.70%		4.95%		5.05%	

Note: Estimated tax rates based upon 2011/12 District certified assessed valuation of \$3.0 Billion.

### Estimated Effect on Average Taxpayers In Cooke County for a \$30,704,000 Bond Program over 25 Years

Taxable Property Value	Current Annual Tax		Tax With 25 Yr Bond Annual Tax		Increase	
	\$0.0717		(\$0.1437 (\$0.0717 + \$0.0720))		(Annual)	(Monthly)
	(Annual)	(Monthly)	(Annual)	(Monthly)		
\$10,000	\$7.17	\$0.60	\$14.37	\$1.20	\$7.20	\$0.60
\$25,000	\$17.93	\$1.49	\$35.93	\$2.99	\$18.00	\$1.50
\$50,000	\$35.85	\$2.99	\$71.85	\$5.99	\$36.00	\$3.00
\$75,000	\$53.78	\$4.48	\$107.78	\$8.98	\$54.00	\$4.50
\$100,000	\$71.70	\$5.98	\$143.70	\$11.98	\$72.00	\$6.00
\$125,000	\$89.63	\$7.47	\$179.63	\$14.97	\$90.00	\$7.50
\$150,000	\$107.55	\$8.96	\$215.55	\$17.96	\$108.00	\$9.00

Prepared by  
Jim Brooks and Brian Grubbs  
Southwest Securities

# North Central Texas Community College District

1/25/2011

## Summary Comparison of Proposed 2011 General Obligation Bond Programs

Amount	<u>25 Years</u>		<u>25 Years</u>		<u>25 Years</u>		<u>25 Years</u>	
	Avg. Ann. Payment	Estimated Tax rate	Avg. Ann. Payment	Estimated Tax rate	Avg. Ann. Payment	Estimated Tax rate	Avg. Ann. Payment	Estimated Tax rate
\$27,500,000	\$1,931,682	\$0.074	\$1,980,630	\$0.075	\$2,030,145	\$0.077	\$2,080,217	\$0.079
\$30,000,000	\$2,107,290	\$0.080	\$2,160,687	\$0.082	\$2,214,703	\$0.084	\$2,269,328	\$0.086
\$32,500,000	\$2,282,897	\$0.087	\$2,340,744	\$0.089	\$2,399,262	\$0.091	\$2,458,438	\$0.094
Est. Interest Rate	4.90%		5.15%		5.40%		5.65%	

Amount	<u>30 Years</u>		<u>30 Years</u>		<u>30 Years</u>		<u>30 Years</u>	
	Avg. Ann. Payment	Estimated Tax rate	Avg. Ann. Payment	Estimated Tax rate	Avg. Ann. Payment	Estimated Tax rate	Avg. Ann. Payment	Estimated Tax rate
\$27,500,000	\$1,788,914	\$0.068	\$1,840,216	\$0.070	\$1,892,148	\$0.072	\$1,944,697	\$0.074
\$30,000,000	\$1,951,543	\$0.074	\$2,007,508	\$0.076	\$2,064,162	\$0.079	\$2,121,487	\$0.081
\$32,500,000	\$2,114,172	\$0.081	\$2,174,800	\$0.083	\$2,236,175	\$0.085	\$2,298,278	\$0.088
Est. Interest Rate	5.00%		5.25%		5.50%		5.75%	

Note: Estimated tax rates based upon 2010/11 District assessed valuation of \$2.625 Billion.

### Estimated Cost to a Homeowner for a \$0.068 Increase

Taxable Property Value	Current M&O Annual Tax		Estimated Total Annual Tax		Estimated Increase	
	\$0.0712		\$0.1392 (\$0.0712 + \$0.068)			
	(Annual)	(Monthly)	(Annual)	(Monthly)	(Annual)	(Monthly)
\$10,000	\$ 7.12	\$ 0.59	\$ 13.92	\$ 1.16	\$ 6.80	\$ 0.57
\$25,000	\$ 17.80	\$ 1.48	\$ 34.80	\$ 2.90	\$ 17.00	\$ 1.42
\$50,000	\$ 35.60	\$ 2.97	\$ 69.60	\$ 5.80	\$ 34.00	\$ 2.83
\$75,000	\$ 53.40	\$ 4.45	\$ 104.40	\$ 8.70	\$ 51.00	\$ 4.25
\$100,000	\$ 71.20	\$ 5.93	\$ 139.20	\$ 11.60	\$ 68.00	\$ 5.67
\$125,000	\$ 89.00	\$ 7.42	\$ 174.00	\$ 14.50	\$ 85.00	\$ 7.08
\$150,000	\$ 106.80	\$ 8.90	\$ 208.80	\$ 17.40	\$ 102.00	\$ 8.50

### Estimated Cost to a Homeowner for a \$0.094 Increase

Taxable Property Value	Current M&O Annual Tax		Estimated Total Annual Tax		Estimated Increase	
	\$0.0712		\$0.1652 (\$0.0712 + \$0.094)			
	(Annual)	(Monthly)	(Annual)	(Monthly)	(Annual)	(Monthly)
\$10,000	\$ 7.12	\$ 0.59	\$ 16.52	\$ 1.38	\$ 9.40	\$ 0.78
\$25,000	\$ 17.80	\$ 1.48	\$ 41.30	\$ 3.44	\$ 23.50	\$ 1.96
\$50,000	\$ 35.60	\$ 2.97	\$ 82.60	\$ 6.88	\$ 47.00	\$ 3.92
\$75,000	\$ 53.40	\$ 4.45	\$ 123.90	\$ 10.33	\$ 70.50	\$ 5.88
\$100,000	\$ 71.20	\$ 5.93	\$ 165.20	\$ 13.77	\$ 94.00	\$ 7.83
\$125,000	\$ 89.00	\$ 7.42	\$ 206.50	\$ 17.21	\$ 117.50	\$ 9.79
\$150,000	\$ 106.80	\$ 8.90	\$ 247.80	\$ 20.65	\$ 141.00	\$ 11.75