

North Central Texas Community College District

8/24/2011

Summary Comparison of Proposed 2011 General Obligation Bond Program

Amount	<u>15 Years</u>		<u>20 Years</u>		<u>25 Years</u>		<u>30 Years</u>	
	Avg. Ann. Payment	Estimated Tax rate	Avg. Ann. Payment	Estimated Tax rate	Avg. Ann. Payment	Estimated Tax rate	Avg. Ann. Payment	Estimated Tax rate
\$30,704,000	\$2,810,000	\$0.0940	\$2,400,000	\$0.0800	\$2,170,000	\$0.0720	\$2,010,000	\$0.0670
Estimated Rate	4.25%		4.70%		4.95%		5.05%	

Note: Estimated tax rates based upon 2011/12 District certified assessed valuation of \$3.0 Billion.

Estimated Effect on Average Taxpayers In Cooke County for a \$30,704,000 Bond Program over 25 Years

Taxable Property Value	Current Annual Tax		Tax With 25 Yr Bond Annual Tax		Increase	
	\$0.0717		(\$0.1437 (\$0.0717 + \$0.0720))		(Annual)	(Monthly)
\$10,000	(Annual) \$7.17	(Monthly) \$0.60	(Annual) \$14.37	(Monthly) \$1.20	\$7.20	\$0.60
\$25,000	\$17.93	\$1.49	\$35.93	\$2.99	\$18.00	\$1.50
\$50,000	\$35.85	\$2.99	\$71.85	\$5.99	\$36.00	\$3.00
\$75,000	\$53.78	\$4.48	\$107.78	\$8.98	\$54.00	\$4.50
\$100,000	\$71.70	\$5.98	\$143.70	\$11.98	\$72.00	\$6.00
\$125,000	\$89.63	\$7.47	\$179.63	\$14.97	\$90.00	\$7.50
\$150,000	\$107.55	\$8.96	\$215.55	\$17.96	\$108.00	\$9.00

Prepared by
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